## **ENDOW IOWA** | TAX CREDIT PROGRAM

lowans are giving more to endowed funds at lowa Community Foundations each year.



RESULTED IN: \$1.5 M
CARRY OVER
TAX CREDITS

2014

TAX CREDITS

LEAVING ONLY

\$4.5 M
AVAILABLE FOR 2015



RESULTED IN: \$1.3 M CARRY OVER TAX CREDITS

S4.7 M

AVAILABLE FOR 2016



RESULTED IN: \$2.8 M CARRY OVER TAX CREDITS

2016

\$3.2 M

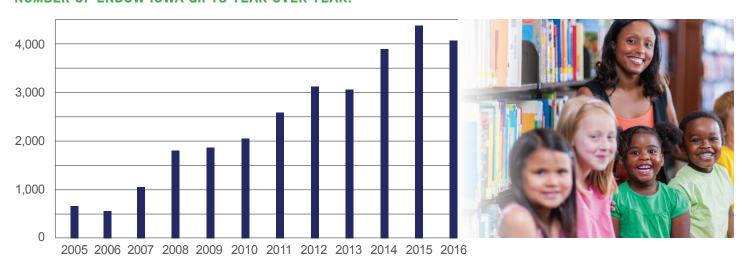
AVAILABLE FOR 2017

# 2017 LEGISLATIVE SESSION

REQUEST

- Requesting legislation that would increase the annual limit of Endow lowa tax credits available from \$6 million to \$8 million
- Increase needed to keep up with the demand of this worthwhile program
- More tax credits mean more endowed assets for lowa's future

#### NUMBER OF ENDOW IOWA GIFTS YEAR OVER YEAR:



#### GROWTH OF ENDOWED ASSETS AT ACCREDITED COMMUNITY FOUNDATIONS AND THEIR COUNTY AFFILIATES:

2005 \$ 95,657,632

2016 \$710.799.275

**TOTAL GROWTH** \$615,141,645

= **643%** GROWTH

Continuous growth for our communities, through Iowa Community Foundations.



IOWA COMMUNITY FOUNDATIONS **ENDOWMENTS GREW** 

4.84% IN FYIR

### **BENEFITS OF THE ENDOW IOWA** TAX CREDIT PROGRAM:

- STRENGTHENS communities through philanthropy
- DEVELOPS local community leadership
- CREATES charitable giving vehicles in communities of all sizes
- KEEPS DOLLARS IN IOWA and invests in lowa's future
- PROVIDES a new opportunity for collaboration
- ENCOURAGES contributions that provide support now and in the future
- The State of Iowa is a NATIONAL LEADER in supporting and promoting philanthropy.



#### NATIONALLY ACCREDITED IOWA COMMUNITY FOUNDATIONS

Cedar Falls Community Foundation

Community Foundation of Carroll County

Community Foundation of Greater Des Moines

Community Foundation of Greater Dubuque

Community Foundation of Greater Muscatine

Community Foundation of Johnson County

Community Foundation of Northeast Iowa

Community Foundation of the Great River Bend

Community Foundations of Southwest Iowa/Omaha Community Foundation

Fort Dodge Community Foundation & United Way

Greater Cedar Rapids Community Foundation

Greater Poweshiek Community Foundation

Keokuk Area Community Foundation

Pella Community Foundation

Pottawattamie County Community Foundation

Siouxland Community Foundation

South Central Iowa Community Foundation