

# Endow Iowa for 2013

Endow Iowa offers taxpayers a **tax credit** in addition to the normal Federal charitable income tax deduction for your charitable gift.

The gift must be given,

- To the Keokuk Area Community Foundation for a permanent endowment or an endowed fund or a scholarship fund (*including a Donor Advised Fund*),
- for the benefit of one or more Iowa charitable causes: non-profits, educational institutions, churches or charities,
- from an individual, a family, a corporation, a business or a financial institution.

And the Iowa Tax Credit:

- Is **25% of your irrevocable gift to fund** an *Endowment* or a *Scholarship Fund* or a *Donor Advised Fund* at the Keokuk Area Community Foundation and is limited to no more than \$125,000 per taxpayer (*which is the maximum credit for a gift of \$500,000: 25% of \$500,000*).
- Excess credit which you are unable to use in the current tax year can be carried forward-for up to five years.

<b>Gift amount</b>	<b>(1) IRS Deduction (at 25% tax bracket)</b>	<b>(2) Endow IA Credit (25%)</b>	<b>Total gift benefit: (deduction+ credit) in the year you make this irrevocable gift:</b>
<b>\$1,000</b>	<b>\$250</b>	<b>\$250</b>	<b>\$500</b>
<b>\$5,000</b>	<b>\$1,250</b>	<b>\$1,250</b>	<b>\$2,500</b>
<b>\$10,000</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$5,000</b>
<b>\$25,000</b>	<b>\$6,250</b>	<b>\$6,250</b>	<b>\$12,500</b>

The graph above includes 4 possible gifts-please let us send you a personal proposal which best reflects your desire to give and the appropriate tax brackets for you.